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To the management of Ministry of Environment, Water and Forests

Dear Sir,

Our audit of Ministry of Environment, Water and Forests comprises Statement of resources and use of funds, Statement of expenditure, Financial statement of the loan, Project Commitments, Accounting Policies and records, Bank account within project and statement of designated account and notes to the Project financial statement.

Purpose of the letter

This letter has been issued to acknowledge the addendum of “Note 1.3-Summary of Funds Received and Uses of Funds” and “State treasury account” in the Financial Statements as at 31 December 2020. This letter is intended for the users of financial statement as have been initially defined in our auditor’s report and we do not accept any liability for any other party.

Changes to Financial Statements

“On October 23, 2020, there was a payment of an advance invoice to Gradinariu Import Export SRL, in the amount of RON 516,482, the payment made through the Treasury account, which was requested partially for reimbursement until 31.12.2020, based on the equipment effectively delivered, in amount of RON 244,239, their value being registered in SOE as eligible IBRD expenses in 2020. The advance difference in the amount of 272,243 RON, unjustified by effective equipment deliveries by year end, was registered as per 31.12.2020, in the accounting account no. 232 - Advances- as a payment, but not as an effective expenditure, being requested for disbursement on February 2022, based on the equipment delivery made on the following year.”

Through Note 1.3 the State Treasury account above was clarified to reflect the difference of advance payment of 272,243 Ron and (respectively 272,243/4.8737=55,860 EUR). These changes were made as at 31 December 2020.

Our Opinion

Our opinion for the addendum to “Note 1.3-Summary of Funds Received and Uses of Funds” and “State treasury account” remain unchanged from our audit report issued on 14 June 2021 and states the Following:

We have audited the accompanying Project Financial Statements of the Integrated Nutrients Pollution Control Project which comprise statement of resources and uses of funds, statement of expenditures, financial statement of loan, statement of treasury account and other explanatory notes for the period January 01, 2020 – December 31, 2020. The project is funded the International Bank for Reconstruction and Development (IBRD) through the Loan no. 8597 – RO signed on April 14, 2016, ratified through the Law no. 46 on April 13, 2017.



In our opinion, the accompanying Project Financial Statements for the year ended 31 December 2020 is prepared, in all material respects, in accordance with the basis of accounting procedures and to meet the requirements of the General Conditions for the loans issued by IBRD.

Basis for Opinion

Our basis for opinion for the addendum to “Note 1.3-Summary of Funds Received and Uses of Funds” and “State treasury account” remain unchanged from our audit report issued on 14 June 2021 and states the Following:

We conducted our audit in accordance with International Standards on Auditing (ISAs), including ISA 800 “Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks”. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Project Financial Statements section of our report. We are independent of the Project in accordance with ethical requirements that are relevant to our audit of the financial statements in Romania, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Limitation of Liability

This letter was issued and intended solely for information and used by management of the Ministry of Environment, Water and Forests in relation to our audit report that was issued on 14 June 2021. By issuing this letter we do not accept or assume any responsibility for the use of this letter in any other purposes or to any other third person that the report could reach.

Management and Auditors Responsibilities

The responsibilities of the auditors for the addendum to “Note 1.3-Summary of Funds Received and Uses of Funds” and “State treasury account” remain unchanged from our audit report issued on 14 June 2021.


Mamas Koutsoyiannis

Partner

MOORE STEPHENS KSC ASSURANCE S.R.L Bucharest,
Bucharest, Romania

5 October 2021